

KIBA signs historic MOU to boost SA/India economies

Captains of industry, high profile businessmen and women and socialites of KwaZulu-Natal gathered at the Premier Hotel in Umhlanga on Saturday for the second KwaZulu-Natal International Business Association's (KIBA) AGM and gala dinner. It was an historic and momentous occasion for the organisation as it signed a Memorandum of Understanding (MOU) with the Progress, Harmony and Development Chamber of Commerce and Industry India. President of KIBA, Omie Singh, said the MOU will open doors to 160 organisations around the world and is significant for trade and development between both South Africa and India.

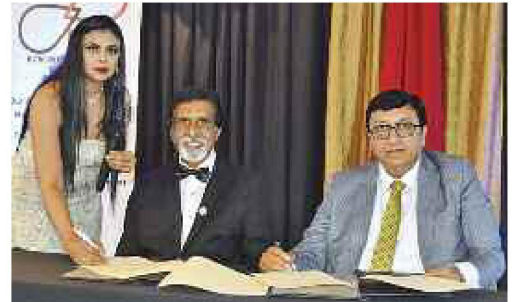
"There are many projects KIBA is involved in but the latest one is the signing of the MOU with the Chamber of Commerce India which is a milestone achievement for us. This organisation is 118-years-old, has stood the test of time and it does not have a footprint here in SA. The MOU will open doors to 160 organisations throughout the world, be it Germany, London, China, Russia, Brazil. KIBA will have access to those organisations throughout the world," he said. Signing the memorandum on behalf of the Delhi-based Progress, Harmony and Development Chamber of Commerce and Industry India was assistant secretary general, Naveen Seth. "The MOU will open various avenues for both industry members in South Africa and India. We have already identified certain sectors that we are going to be working with, such as pharma, which is the most important sector. Apart from pharma, will be infrastructure, renewable energy and the IT sector. We will also be concentrating our efforts on the youth," he explained. President of the Confederation of Indian Industry-India Business Forum (CII-IBF) in South Africa, Praveer Tripathi, also delivered a keynote



CEO of the Rising Sun Newspapers, Vijay Maharaj, receives the award from KIBA member, Ronnie Veeran.



Popsie Singh presents Safura Abdool Karim, who stands in for her mother, Dr Quarraisha Abdool Karim, who received the award for excellence in medical research.



Signing the MOU are president of KIBA, Omie Singh, and assistant secretary general of Progress, Harmony and Development Chamber of Commerce and Industry, Naveen Seth. Flanking them on the left is KIBA member, Giselle Naidoo.



KIBA member, Sharmla Naidoo, presents a token of appreciation to assistant secretary general of Progress, Harmony and Development Chamber of Commerce and Industry India, Naveen Seth.

address, which highlighted that trade in Indian rupees would create new opportunities for businesses in South Africa and India to enter each other's markets. The final part of the programme included the honouring of deserving recipients in different spheres of service. Among the awardees were:

- Dr Quarraisha Abdool Karim: Excellence in Medical Research.

- Lt Gen Mkhwanazi – SAPS KZN: Excellence in Safety.
- Vijay Maharaj – CEO of the Rising Sun Newspapers: Excellence in Media.
- Commissioner Wiseman Mchunu – Metro Police Durban: Excellence in Safety and Security.
- Poobie Govindasamy – President of the South African Indoor Football Association: Excellence in Sports Administration.
- The late Rajendran Reddy – CEO of KZN Oils: Posthumous Lifetime Achievement Award.

- Priv Reddy: Excellence in Philanthropy
- Moses Naidoo – Durban attorney: Excellence in Sport for setting a new Olympic world record.
- Razack Moosa – CEO of Willowton Oils: Excellence in Philanthropy.
- Dr Lungelo Gumede – Artist and SA's only life-size wax sculptor: Excellence in Arts and Sculpture.